

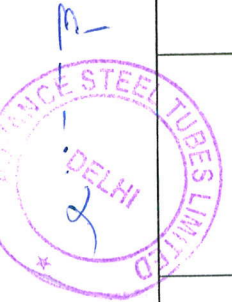
QUARTERLY CORPORATE GOVERNANCE REPORT

1. Name of the Listed Entity - ADVANCE STEEL TUBES LIMITED

2. Quarter ending - 30.06.2019

I. Composition of Board of Directors

Title (Mr./M/s)	Name of the Director	DIN & PAN	Category/(Chair person/Executive/Non-Executive/Independent/Nominee)	Date of appointment of the current term/cessation	Tenure (only for Independent Directors)	No. of Directorship in listed entities including this listed entity	No. of membership in Audit/stakeholder committee(s) held in listed entities including this listed entity	No. of post of chairperson in Audit/stakeholder committee held in listed entities including this listed entity
Mr.	Deoki Nandan Agarwal	DIN: 00586794, PAN: AAGPA8928F	Executive- Managing Director, Non-Independent	03-12-1979		1	1	Nil
Mr.	Aashish Agarwal	DIN:00026311 PAN: ACQPA9889D	Non-Executive, Non-Independent	17/08/2015		1	1	Nil
Mr.	Daulat Ram Agarwala	DIN: 00586956 PAN: ADCPA8428R	Non-Executive, Non-Independent	29/09/1980		2	2	Nil
Mr.	Lalit Agarwal	DIN: 00109920 PAN: AADPA8981B	Non-Executive, Non-Independent	14/11/1987	NA	3	2	Nil



Mrs.	Parveen Gupta	DIN: 00180678 PAN: AAHPG1027E	Independent	08-01-2015	For 5 years	2	2	Nil
Mr.	Jay Vilas Dubey	DIN:00150464 PAN: ADCPD2906R	Independent	11-03-2011	NA	1	1	1
Mrs.	Naresh Chnad Maheshwari	DIN: 00218051 PAN: AHTPM6743Q	Independent	11-03-2011	For 5 years	2	2	Nil
Mr.	Suyash Agarwal	DIN: 07520380 PAN: APUPA3181P	Non-Executive, Non	26/05/2016		1	1	Nil

II. Composition of Committees

Name of the committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
1. Audit Committee	1. Mr. Jay Vilas Dubey, Chairperson	Independent
	2. Mr. Naresh Chand Maheshwari, Member	Independent
	3. Mr. Deoki Nandan Agarwal, Member	Executive
	4. Mrs. Parveen Gupta	Independent
2. Nomination & Remuneration Committee	1. Mr. Jay Vilas Dubey, Chairperson	Independent
	2. Mr. Naresh Chand Maheshwari, Member	Independent
	3. Mr. Deoki Nandan Agarwal, Member	Executive
	4. Mrs. Parveen Gupta	Independent
Corporate Social Responsibility Committee	1. Mr. Jay Vilas Dubey, Chairperson	Independent
	2. Mr. Naresh Chand Maheshwari, Member	Independent
	3. Mr. Deoki Nandan Agarwal, Member	Executive
	4. Mrs. Parveen Gupta	Independent



IV. Meeting of Committees*			
Dates of meeting of committee in the relevant Quarter	Whether requirement of quorum met	Dates of meeting in the Previous Quarter	Maximum gap between any two consecutive meetings (in days)
1. Audit Committee - 28/05/2019	YES	1. Audit Committee - 13/02/2019 2. Nomination & Remuneration Committee nil	1. Audit Committee - 91 days (exclusive of meeting dates)
* The information is given only for the 2 committees i.e Audit Committee/ Nomination & Remuneration Committee.			
V. Related Party Transactions			
Subject		Compliance Status (YES/NO/NA)	
Whether Prior Approval of Audit Committee obtained		Yes	
Whether Shareholder approval obtained for material RTP		N/A	
		Yes	
VI. Affirmations			
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			



<p>2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015</p> <ul style="list-style-type: none">a. Audit Committeeb. Nomination & remuneration committeec. Stakeholders relationship committee - Not Applicabled. Risk management committee (applicable to the top 100 listed entities) - Not Applicable
<p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p>
<p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p>
<p>5. This report will be placed before the board at the ensuing Board Meeting.</p>

For Advance Steel Tubes Limited


Deeki Nandan Agarwal
(Managing Director)



1. Disclosure on website in terms of Listing Regulations

Item	Compliance Status (Yes/No/NA)
Details of Business	Y
Terms and Conditions of Appointment of Independent Directors	Y
Composition of Various Committees of Board of Directors	Y
New Name and the old name of the listed entity	N.A.
Details of establishment of Vigil Mechanism/Whistle Blower Policy	Y
Criteria of making payments to non-executive director	Y
Policy on dealing with related party transactions	Y
Policy for determining Material Subsidiaries	Y
Details of familiarization programmes imparted to Independent Directors	Y
Contact Information of the designated officials of the Listed Entity who are responsible for assisting and handling Investor grievances	Y
Email address for grievance redressal and other relevant details	Y
Financial Results	Y
Shareholding Pattern	Y
Details of Agreements entered into with the media companies and/or their associates	Y
New Name and the old name of the listed entity	N.A.

II. ANNUAL AFFIRMATIONS

Particulars	Regulation Number	Compliance Status (yes/No/NA)
Independent Director(S) have been appointed in terms of specified criteria of independence' and/or 'eligibility'	16(1)(b) & 25(6)	Y
Board Composition	17(1)	Y
Meeting of Board of Directors	17(2)	Y
Review of Compliance Reports	17(3)	Y
plans for orderly succession for appointments	17(4)	Y



Code of Conduct		17(5)	Y
fees/compensations		17(6)	Y
Minimum Information		17(7)	Y
Compliance Certificate		17(8)	Y
Risk Assessment and Management		17(9)	Y
Performance Evaluation of Independent Directors		17(10)	Y
Composition of Audit Committee		18(1)	Y
Meeting fo Audit Committees		18(2)	Y
Composition of Nomintaiion & Remuneration Committees		19(1)&(2)	Y
Composition of Stakeholder Relationship Committee		20(1) &(2)	Y
Compositon of Risk Management Committee		21(1),(2),(3),(4)	Y
Vigil Meehanism		22	Y
Policy for Related Party Transactions		23(1),(5),(6),(7),(8)	Y
Policy for omnibus approval of Audit Committee for all related party transactions		23(2)&(3)	Y
Approval for material related party transction		23(4)	Y
Composition of Board of Directors of unlisted material subsidiary		24(1)	N.A.
Other Corporate Governance Requirements with respect to subsidiary of listed entity		24(2),(3),(4),(5),(6)	N.A.
Maximum Directorship & tenure		25(1) &(2)	Y
Meeting of Independent Directors		25 (3) &(4)	Y
Familiarisation of Independent Directors		25(7)	Y
Memberships in Committees		26(1)	Y
Affirmation with compliance to Code of Conduct from members of Board of Directors and Senior management personnels		26(3)	Y
Disclosure of shareholding by non- Executive Directors		26(4)	Y
Policy with respect to Obligations of Directors and senior management		26(2) &(5)	Y

Note: 1. In the column compliance status, compliance or non-compliance may be indicated by Yes/No/N.A. For Example, if the board has been composed in accordance with the requirements of Listing Regulations. "Yes" may be indicated. Similarly, in case the listed entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" Details of non- Compliance may be given here.

3. If the Listed Entity would like to provide any other infromation the same may be indicated here.



III. AFFIRMATIONS

The Listed Entity has approved material subsidiary policy and the Corporate Governance Requirements with respect to subsidiary of listed entity have been complied.

For Advance Steel Tubes Limited



Deoki Nandan Agarwal
(Director)